

CHOOSE A BUSINESS STRUCTURE

Sole Proprietor

A business structure owned and operated by a single individual, where the owner is personally responsible for all aspects of the business and its liabilities.

LLC (Limited Liability Company)

A flexible business structure that combines the limited liability advantages of a corporation with the pass-through taxation of a partnership, providing its owners (members) with personal liability protection

Partnership

A business partnership is a legal structure in which two or more individuals or entities collaborate to jointly operate a business, sharing profits, losses, and management responsibilities.

S-Corp

A type of corporation that elects to pass corporate income, losses, deductions, and credits through to its shareholders for federal tax purposes, allowing the company to avoid double taxation on corporate and shareholder levels.

C-Corp

A standard corporation that is a separate legal entity from its owners (shareholders), offering limited liability to its shareholders and the ability to raise capital through the sale of stocks.